



The Electric and Water Plant Board of the City of

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Hance Price	TELEPHONE NUMBER (502) 352-4541	FAX NUMBER (502) 223-3887
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CITY Frankfort	STATE KY	ZIP CODE 40602
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$96,017,544.00	\$0.00	\$94,681,221.00
Operation and Maintenance	\$84,712,101.00	\$0.00	\$79,559,633.00
Depreciation Expense	\$7,015,733.00	\$0.00	\$6,847,041.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$951,470.00	\$0.00	\$868,406.00
Net Utility Operating Expenses	\$92,679,304.00	\$0.00	\$87,275,080.00
TOTALS	\$3,338,240.00	\$0.00	\$7,406,141.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$47,250.00	\$0.00	\$52,915.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$40,056.00
Borrowed Money	\$0.00	\$0.00	\$5,918,474.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$71,360.00
TOTALS	\$47,250.00	\$0.00	\$6,082,805.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,538,288.00	\$0.00	\$800,406.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$19,582,040.00
Principal Loan Payments	\$0.00	\$0.00	\$4,355,344.00
TOTALS	\$1,538,288.00	\$0.00	\$24,737,790.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$1,847,202.00	\$0.00	\$(11,248,844.00)
Carryover from Prior Fiscal Year	\$7,249,070.00	\$0.00	\$28,540,070.00
Proceeds from Capital	\$628,300.00	\$0.00	\$1,446,147.00
Add in Depreciation /	\$7,015,733.00	\$0.00	\$6,847,041.00
Net Extraordinary Items	\$0.00	\$0.00	\$2,853,002.00
CHANGE IN NET ASSETS	\$16,740,305.00	\$0.00	\$28,437,416.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***